PREVAILED	Roll Call No
FAILED	Ayes
WITHDRAWN	Noes
RULED OUT OF ORDER	

HOUSE MOTION

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

1	Page 119, between lines 33 and 34, begin a new paragraph and
2	insert:
3	"SECTION 130. IC 6-1.1-20.6-0.5 IS ADDED TO THE INDIANA
4	CODE AS A NEW SECTION TO READ AS FOLLOWS
5	[EFFECTIVE FEBRUARY 29, 2008 (RETROACTIVE)]: Sec. 0.5. As
6	used in this chapter, "agricultural property" means tangible
7	property, other than a homestead, devoted to agricultural use.".
8	Page 119, between lines 40 and 41, begin a new paragraph and
9	insert:
10	"SECTION 132. IC 6-1.1-20.6-1.2 IS ADDED TO THE INDIANA
11	CODE AS A NEW SECTION TO READ AS FOLLOWS
12	[EFFECTIVE FEBRUARY 29, 2008 (RETROACTIVE)]: Sec. 1.2. As
13	used in this chapter, "business property" means tangible property
14	that is used by a person in the ordinary course of the person's trade
15	or business.
16	SECTION 133. IC 6-1.1-20.6-1.5 IS ADDED TO THE INDIANA
17	CODE AS A NEW SECTION TO READ AS FOLLOWS
18	[EFFECTIVE FEBRUARY 29, 2008 (RETROACTIVE)]: Sec. 1.5. As
19	used in this chapter, "dwelling" means any of the following:
20	(1) Residential real property improvements that an individual
21	uses as the individual's residence, including a house or garage.
22	(2) A mobile home that is not assessed as real property that an
23	individual uses as the individual's residence.
24	(3) A manufactured home that is not assessed as real property

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that an individual uses as the individual's residence. 1 2 SECTION 134. IC 6-1.1-20.6-2, AS ADDED BY P.L.246-2005, 3 SECTION 62, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE 4 FEBRUARY 29, 2008 (RETROACTIVE)]: Sec. 2. As used in this 5 chapter, "homestead" has the meaning set forth in IC 6-1.1-20.9-1. 6 means an individual's principal place of residence that: 7 (1) is located in Indiana; 8 (2) the individual either owns or is buying under a contract, 9 recorded in the county recorder's office, that provides that the 10 individual is to pay the property taxes on the residence; and 11 (3) consists of a dwelling and the real estate, not exceeding one 12 (1) acre, that immediately surrounds that dwelling.". 13 Page 122, between lines 20 and 21, begin a new line double block 14 indented and insert: 15 "(C) In the case of property tax liability attributable to the 16 person's agricultural property, the amount of the credit is 17 the amount by which the person's property tax liability 18 attributable to the person's agricultural property for 19 property taxes first due and payable in that calendar year 20 exceeds two percent (2%) of the gross assessed value that 21 is the basis for determination of property taxes on the 22 agricultural property for property taxes first due and 23 payable in that calendar year. 24 (D) In the case of property tax liability attributable to the 25 person's business property, the amount of the credit is the 26 amount by which the person's property tax liability 27 attributable to the person's business property for property 28 taxes first due and payable in that calendar year exceeds 29 two percent (2%) of the gross assessed value that is the 30 basis for determination of property taxes on the business 31 property for property taxes first due and payable in that 32 calendar year.". 33 Page 122, line 21, delete "(C)". Page 122, line 21, strike "In the case of property tax liability 34 35 attributable to". 36 Page 122, line 22, strike "property other than homestead property". 37 Page 122, line 22, delete "or qualified". 38 Page 122, line 23, delete "residential property,". 39 Page 122, line 23, strike "the amount of the credit is the amount". 40 Page 122, strike line 24. 41 Page 122, line 25, strike "person's real property (other than 42 homestead". 43 Page 122, line 25, delete "or qualified". 44 Page 122, line 26, delete "residential". 45 Page 122, line 26, strike "property) and personal property for 46 property taxes" Page 122, strike lines 27 through 30. 47

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Page 122, line 31, strike "first due and payable in that calendar year.".

Renumber all SECTIONS consecutively.

(Reference is to HB 1001 as printed January 17, 2008.)

Representative Steuerwald

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